

# HOW AN ENDOWMENT WORKS



## STAGE 1: YOUR GIFT IS INVESTED

Your gift is invested and the principal will never be withdrawn.

## STAGE 2: EARNING INTEREST

Interest on your gift is used in two important ways: giving and saving.



## STAGE 3: GRANTS ARE AWARDED

Drawing from a portion of interest earned (not principal), grants are distributed to local nonprofits to respond to community needs.

## STAGE 4: GROWING FOREVER

The remaining interest is reinvested to grow the fund forever. Your gift will grow and support your community in perpetuity.

